

PRESS RELEASE

Sinclairs Hotels' Q3 PAT Up 91%

Kolkata, 14 February 2017: For the quarter ended 31st December 2016, Sinclairs Hotels posted Total Income from operations of Rs.1253 lakhs (Rs.1052 lakhs). The Company's EBIDTA for the quarter was Rs.758 lakhs (Rs.493 lakhs) and Profit Before Tax for the period stood at Rs.564 lakhs (Rs.318 lakhs). The Net Profit After Tax for the quarter increased by 91% to Rs.366 lakhs (Rs.191 lakhs).

For the nine month period ended 31st December 2016, the Company's Total Income from Operations was Rs.3446 lakhs (Rs.2791 lakhs) and EBIDTA stood at Rs.1692 lakhs (Rs.1263 lakhs). The Net Profit After Tax for the nine months period was Rs.726 lakhs (Rs.519 lakhs).

Sinclairs Hotels has strong fundamentals with Reserves (excluding revaluation Reserves) at Rs.6625 lakhs on an equity capital of Rs.557 lakhs.

All the seven Sinclairs properties located at Burdwan, Darjeeling, Dooars, Kalimpong, Ooty, Port Blair and Siliguri are performing well and enjoy high rankings on Trip Advisor and websites of leading OTAs.

Sinclairs Hotels Limited