

Sinclairs Hotels Total Income at ₹ 6512.59 lakh, up by 13.60%
EBIDTA ₹ 3134.16 lakh up by 23.53%
50% Dividend recommended on expanded capital.

Kolkata, May 21, 2024: Sinclairs Hotels Ltd. has posted a Total Income of ₹ 6512.59 lakh (₹ 5733.09 lakh) and EBIDTA of ₹ 3134.16 lakh (₹ 2537.12 lakh) for the year ended March 31, 2024. Profit Before Tax for the period stood at ₹ 2542.54 lakh (₹ 3844.44 lakh) while Profit After Tax for the period was ₹ 2054.19 lakh as against ₹ 3123.20 lakh in the corresponding previous year. The last year's profit included exceptional income of ₹ 1888.90 lakh on account of sale of land at Kolkata.

For the quarter ended March 31, 2024, the Company posted a Total Income of ₹ 1686.20 lakh a 18.46% increase over ₹ 1423.44 lakh for the corresponding quarter in the previous year. EBIDTA for the quarter was ₹ 771.83 lakh (₹ 630.45 lakh) and Profit Before Tax was ₹ 639.78 lakh (₹ 2359.22 lakh) while Profit After Tax for the quarter stood at ₹ 532.20 lakh (₹ 1990.23 lakh). The profit for the quarter ended March 31, 2023, included exceptional income of ₹ 1888.90 lakh on account of sale of land at Kolkata.

The Earnings per Share (Face Value: Rs.2/-) for the year stood at ₹ 3.87. The Company continues to be debt free with strong fundamentals and its Net Worth as on March 31, 2024, stood at ₹ 10381.64 lakh.

The Board recommended a dividend of 50% i.e., ₹ 1 per equity share of ₹ 2 each for the financial year ended March 31, 2024, on the expanded capital post bonus issue of ₹ 5,12,60,000 subject to approval of shareholders at the ensuing Annual General Meeting. The dividend, if approved, will amount to ₹ 512.60 lakh.

During the year, the Company completed a buyback of 15,20,000 equity shares of face value ₹ 2 each at a price of ₹ 200 per share.

The Company also allotted 2,56,30,000 fully paid-up Bonus Equity shares of ₹ 2 each in the ratio of 1:1 in January 2024, which have been listed on stock exchange.

Further, the Company's equity shares were listed on National Stock Exchange of India Limited (NSE) on April 10, 2024.

Sinclairs' properties at Darjeeling, Kalimpong, Burdwan, Siliguri, Dooars, Gangtok, and Ooty has won TripAdvisor's Travellers' Choice Award 2024. based on the reviews and opinions from travellers around the world. This annual award recognises the best tourism establishments in terms of service, quality, customer satisfaction and more, across a range of categories. The Company's properties are highly rated by leading online travel portals like Booking.com, Agoda.com, Makemytrip.com, etc.

Sinclairs Hotels Limited

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